

Explanation of variances 2022/23 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

| | 2023 £ | 2022 £ | Variance £ | Variance % | Explanation Required? | | DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN | Explanation (must include narrative and supporting figures) |
|--|-----------|-----------|---------------|---------------|-----------------------|---------------|--|---|
| | | | | | Is > 15% | Is > £100,000 | | |
| 1 Balances Brought Forward | 324,234 | 219,646 | | | | | Explanation of % variance from PY opening balance not required - Balance brought forward does not agree | |
| 2 Precept or Rates and Levies | 116,180 | 120,827 | -4,647 | 4.00% | NO | NO | | |
| 3 Total Other Receipts | 274,976 | 35,566 | 239,410 | 87.07% | YES | YES | Additional income received during 2021/22, which was not received during 2022/23 - PWLB loan £130,000, S106 funding £57502, and increased VAT reclaim of £76166 in 2021/22, compared to £11388 in 2022/23 - difference £64778. | |
| 4 Staff Costs | 55,193 | 43,584 | 11,609 | 21.03% | YES | NO | During 2021/22, staffing expenditure included costs of locum clerk £5446 and a settlement fee of £8976. Neither paid in 2022/23. | |
| 5 Loan Interest/Capital Repayment | 0 | 14,927 | -14,927 | #DIV/0! | #DIV/0! | NO | #DIV/0! PWLB Repayments made in 2022/23, but not 2021/22 | |
| 6 All Other Payments | 440,552 | 87,849 | 352,703 | 80.06% | YES | YES | Cost of re-building the main church wall - £372952 - included in 2021/22 expenditure figures. Not paid in 202/23. | |
| 7 Balances Carried Forward | 219,645 | 229,679 | -10,034 | 4.57% | NO | NO | | |
| 8 Total Cash and Short Term Investments | 219,646 | 229,679 | -10,033 | 4.57% | NO | NO | | |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 434,075 | 435,103 | -1,028 | 0.24% | NO | NO | | |
| 10 Total Borrowings | 130,000 | 117,000 | 13,000 | 10.00% | NO | NO | | |
| Excessive Reserves Ratio | 1.89056 | 1.90089 | | | | | | |